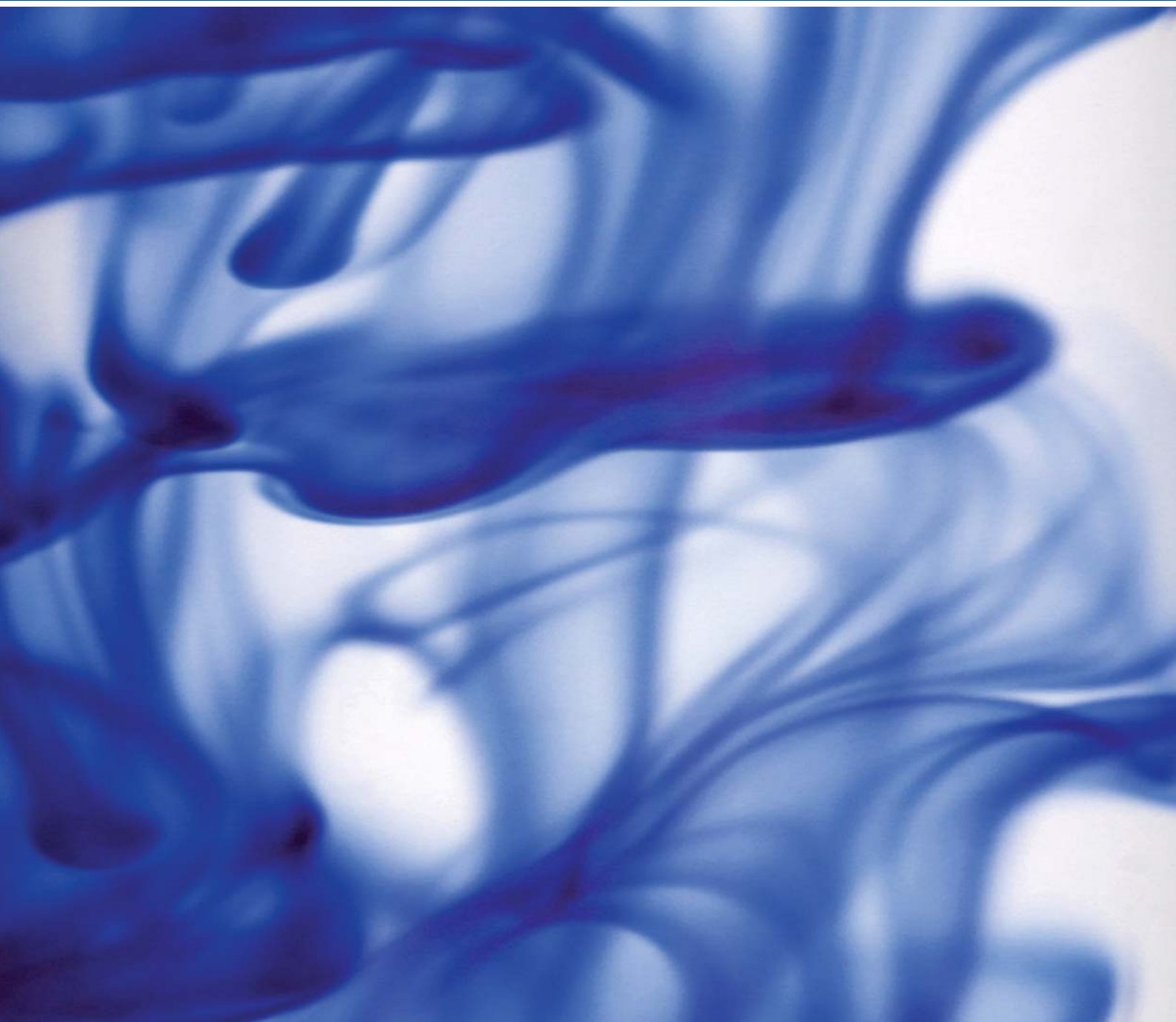


# Online Gaming Services



MANNBENHAM



## Who we are...

### MannBenham Advocates Limited

Based in the heart of Douglas Isle of Man we are a niche commercial practice of Advocates and Solicitors. We have a wide breadth of experience and our gaming team have acted for both terrestrial and online gambling companies for over 10 years. Our client base ranges from large publicly listed leisure and gaming companies through to small privately owned start up operations.

We aim to provide you with an efficient and cost effective service taking into account your commercial timeframe and requirements.



We can assist you with all of the steps in obtaining an Isle of Man online gambling licence. This includes drafting all of the necessary application documentation including a business plan and appearing at the licensing hearing.

In addition our commercial lawyers can assist you with the preparation of legal documentation such as terms and conditions of business, privacy policy, contractual documentation and employment contracts.

Once you are licensed we can provide you with ongoing legal support and assistance.

Having been at the forefront of the online industry since its inception we have an unrivalled knowledge of the Islands regulatory system and regularly advise clients on the most efficient ways of operating within the regulated environment.

We have extensive contacts within the industry and Government and can if required provide



clients with a “one stop shop” service where we assist the client through the whole process of setting up an Isle of Man operation and make the necessary introductions for them with the Island’s banks, hosting companies, tax advisors and Government Departments.

As a legal practice we are happy to work with clients own off Island lawyers and professional advisers and provide them with the specific advice and assistance they need. We have good working relationships with a number of London’s leading legal and accountancy practices.

Where clients require assistance with the formation and administration of an Isle of Man company our in-house corporate service provider MannBenham Fiduciaries Limited is able to assist. Where clients have an existing relationship with a corporate service provider then we are happy to work with them.

Our gaming team is headed by Miles Benham, a director of the practice. Miles is a member of the International Masters of Gaming Law and the author of the Isle of Man chapter of the long running Internet Gambling Report.



## MannBenham Fiduciaries Limited

MannBenham Fiduciaries is licensed by the Isle of Man Financial Supervision Commission as a Trust and Corporate Service Provider.

We have extensive experience in the formation and ongoing administration of online gambling companies. In conjunction with our parent company MannBenham Advocates we can assist in setting up an effective company structure for the obtaining of an online gambling licence and its subsequent administration.

We understand the needs and requirements of online gambling companies and are familiar with their day to day business requirements. This enables us to act quickly on clients instructions and to provide relevant practical advice where necessary.

Our company administration team is headed by a Chartered Secretary and can assist with all aspects of the day to day administration of the company. We aim to provide a personal yet professional service to our clients whereby our clients feel free to contact the team at any time.

We have an in-house accounts team which is lead by a Chartered accountant. Our accountants can provide your company with a full range of accounting services including payroll.

As an added benefit to our clients the gaming team at MannBenham Advocates work closely with the company administrators and often have an up to date knowledge of the client's activities. As online gambling is a regulated activity it is important that the company is operated in a manner that complies with the online gambling regulations. Our clients have on hand within the same office rapid access to specialist legal gaming advice.

### Telecommunications and Bandwidth

The Isle of Man has a world-class telecommunications infrastructure based on two fibre optic cable self-healing rings using SDH technology, both of which are operated by global telecoms operators, BT and Cable & Wireless and a fibre optic cable running along a new electric cable to the UK. The rings connect the Island to the north of England and

Northern Ireland which ensures traffic continues to flow, even in the event of a break at any point in the network. The existing resilient fibre ring with its 1.2 tera bits per second capacity is capable of carrying up to 10 times the current transatlantic internet traffic between Europe and the Americas.

In addition, the Island is served by four major service providers;

- *Manx Tele-com* ([www.manx-telecom.com](http://www.manx-telecom.com))
- *Domicilium* ([www.domicilium.com](http://www.domicilium.com))
- *Netcetera* ([www.netcetera.co.uk](http://www.netcetera.co.uk))
- *Continent 8* ([www.continent8.com](http://www.continent8.com))

who leverage this network to provide high capacity e-gaming focused communications services. These services utilise state of the art technologies including MPLS to deliver the stable, low-latency and resilient foundations essential to the success of an e-gaming business.

The off-Island MPLS network provided by Manx Telecom is fully resilient and diversely supplied over a 10 Gbs-1 (gigabit per second) backbone, connecting the Isle of Man directly to the core of London's global telecommunications points of presence and onwards around the world. The network delivers fully managed and monitored global connectivity solutions.



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# Isle of Man Online Gambling Fact Sheet

## Online Gambling In Brief

### The Licence

- One Licence for all forms of Online gambling (except spread betting) e.g. Poker, Casino games, Sports Betting, Lottery, Tote, Betting Exchanges
- One annual licence Fee of £35,000
- Application fee £1000

### White List

- White Listed Jurisdiction – IOM operators can advertise into the UK market

### The Regulations

- Simplified Regulations
- Well regulated jurisdiction with proactive regulators
- Independent Online Gambling Commissioners
- Betting using credit allowed *New*
- Special arrangements for business to business online gambling *New*
- Advertising and marketing of online gambling allowed from the Island
- Simplified systems testing regulations
- Disaster Recovery – special arrangements for disaster recovery from the Island
- Designated Official can be based off the Isle of Man
- Online Gambling Commissioners must follow new licensing objectives which include:
  - “ensuring that gambling products promoted by operators in the Island can compete effectively throughout the world”.
  - “facilitating competition and the provision of modern products and services”
  - “protecting children and other vulnerable persons from being harmed or exploited by gambling”

### Tax and Duty

- Low online gambling duty
- No corporation tax
- World Class telecommunications infrastructure
- Excellent business infrastructure and technical “know how”
- First Class modern hosting centres
- Leading banks based on Island

## Tax Rates

### Corporation Tax Rate

The Isle of Man corporation tax rate is 0%

### Personal Income Tax Rate

Higher Rate at 18%

Tax Cap - maximum tax payable by a individual now £100,000 per annum

## NO capital gains taxes

## NO Inheritance taxes

### Duty for Online Gambling

Gross Gaming Yield or retained profit not exceeding £20 million per annum, duty = 1.5%

Gross Gaming Yield or retained profit between £20 million and £40 million, duty = 0.5%

Gross Gaming Yield or retained profit exceeding £40 Million, duty = 0.1%

Applies to all Online gaming such as casino games, poker and sports betting

Online Pool Betting Duty = 15% of gross gaming yield

## MANNBENHAM

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